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Suite 804, 750 West Pender Street  
Vancouver, British Columbia, V6C 2T7  
Tel: +1.604.682.2928 - Fax: +1.604.685.6905

## **NEWS RELEASE**

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### **CRESTWELL APPOINTS NEW PRESIDENT, CEO & DIRECTOR**

**August 14, 2014 - VANCOUVER, Canada – Crestwell Resources Inc.** (the “Company”) (CSE:CER) announces that Thomas Kennedy has been appointed the President, CEO and a director of the Company effective August 14, 2014, replacing Nelson Baker who has stepped down from these positions. The Company thanks Mr. Nelson for his dedicated service to the Company and wishes him success in his future endeavours.

For over 20 years, Mr. Kennedy, B.Comm., J.D., has focused on providing legal, financial and business consultancy to publicly-traded companies. Mr. Kennedy is also an officer and/or director of several TSXV and CSE publicly traded companies, focused on resource and non-resource projects.

The Company also announces that, further to its news release of April 2, 2014, it has re-evaluated its gold property at Eagle Lake in Northwest Ontario and due to poor market conditions for raising exploration funding, the Company continues to look for other opportunities in a non-resource sector.

#### **Contacts:**

Lance Morginn, Director  
T: (604) 682-2928  
E: [lance@morginn.com](mailto:lance@morginn.com)  
W: [www.crestwellresources.com](http://www.crestwellresources.com)

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