



Entheon Biomedical Announces Closing of Private Placement Financing

VANCOUVER, BC, April 18, 2024 – Entheon Biomedical Corp. (CSE: ENBI) (OTC: ENTBF) (FSE: 1XU1) (“**Entheon**” or the “**Company**”) is pleased to announce that, further to its news release dated May 11, 2024, it has closed a non-brokered private placement for total gross proceeds of \$147,500 (the “**Placement**”).

The Company has allotted and issued 2,950,000 units (the “**Units**”) at a price of \$0.05 per Unit. Each unit consists of one common share of the Company and one transferable share purchase warrant, each warrant entitling the holder to acquire one additional common share at an exercise price of \$0.10 for a period of 60 months from the closing date.

The Company will use the proceeds from the Placement towards general working capital. All securities issued under the Placement are subject to a hold period of four months and one day expiring on August 19, 2024.

About Entheon Biomedical Corp.

Entheon is a biotechnology research and development company interested in treating addiction and substance use disorders.

On Behalf of the Board of Directors,

Timothy Ko, CEO, President and Director

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