

Optimi Health to Supply MDMA for Psychedelic Research at Tel Aviv University

Supply agreement marks Optimi's first international shipment of research-grade active pharmaceutical ingredient (API) MDMA to Israel

VANCOUVER, BC – March 26, 2024 – Optimi Health Corp. (CSE: OPTI) (OTCQX: OPTHF) (FRA: 8BN), a leading Health Canada licensed psychedelics pharmaceutical manufacturer, specializing in controlled substances such as natural psilocybin and MDMA, is thrilled to announce it has entered an international MDMA supply agreement with The Institute for Psychedelic Research at Tel Aviv University ("IPR-TLV"), marking the company's maiden venture into the Israeli market.

In this collaboration, Optimi will supply IPR-TLV with MDMA, which was made from in-house produced active pharmaceutical ingredient (API), to support the institute's research investigating the effects of MDMA on animal models of alcohol addiction. Optimi has received the import permit from IPR-TLV and is in the process of obtaining its export permit from Health Canada.

Expected to commence in the summer of 2024 and conclude in late 2025, this study aligns with Optimi's commitment to supplying MDMA to international researchers advancing mental health and addictions research. The outcomes of the study, including abstracts at scientific gatherings, preprints, and peer-reviewed articles, will contribute to the academic discourse surrounding the therapeutic potential of MDMA.

Optimi Breaking New Ground in the Israeli Psychedelics Market

Commenting on the collaboration, Optimi CEO Bill Ciprick expressed his enthusiasm, stating, "Our agreement with IPR-TLV signifies an exciting entry into the Israeli psychedelics research market for Optimi. We're thrilled to extend our reach as a leading psychedelics supplier, ensuring that researchers worldwide turn to us for their clinical and research needs. This collaboration reinforces our dedication to being at the forefront of the global psychedelic medicine landscape."

The IPR-TLV represents a visionary initiative, dedicated to advancing interdisciplinary research on psychedelics within the context of brain-mind-body associations. As the first institute of its kind in Israel, IPR-TLV aspires to establish itself as a global leader in the neuroscientific investigation of psychedelics and psychoactive medicine.

In February, Optimi unveiled a [six-minute video](#) showcasing its MDMA production process, offering frontline researchers, academics, and clinicians a comprehensive insight into the GMP manufacturing processes driving Optimi's drug candidates. The Company also hosted an MDMA production webinar with its Chief Science Officer, Dr. Preston A. Chase, and Director of Quality and Commercial Strategies, Karina Lahnakoski, which can be found on Optimi's [YouTube](#) channel.

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ABOUT OPTIMI (CSE: OPTI) (OTCQX: OPTHF) (FRA: 8BN)

Optimi Health Corp. an end-to-end drug researcher and formulator licensed by Health Canada to produce and supply, for clinical research purposes, psychedelic substances such as 3,4-Methylenedioxymethamphetamine (“MDMA”), natural GMP-grade psilocybin, as well as functional mushrooms that focus on the health and wellness markets. Built with the purpose of producing scalable psychedelic formulations for transformational human experiences, the Company’s goal is to be the number one trusted, compassionate supplier of safe drug candidates throughout the world. Optimi’s products are grown and manufactured at its two facilities comprising a total of 20,000 square feet in Princeton, British Columbia.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, “forward-looking statements”) that relate to Optimi’s current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as “will likely result,” “are expected to,” “expects,” “will continue,” “is anticipated,” “anticipates,” “believes,” “estimated,” “intends,” “plans,” “forecast,” “projection,” “strategy,” “objective,” and “outlook”) are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. forward-looking statements made in this news release include the proposed use of the proceeds of the Offering. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Optimi’s control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Optimi undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events

or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Optimi to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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