



November 21, 2014

GoviEx Uranium terminates common share lock-up structure

VANCOUVER, CANADA – Govind Friedland, Executive Chairman of GoviEx Uranium Inc. (CSE: GXU), announced today that the company's Board of Directors has agreed to exercise its right to terminate the lock-up structure for all of its common shares currently subject to contractual lock-up restrictions.

The lock-up restrictions will be removed on November 24, and as of that date, a total of 146,216,053 Goviex Class A common shares will be issued and outstanding and GoviEx will no longer have any common shares subject to contractual lock-up restrictions.

About GoviEx Uranium

GoviEx is a mineral resource company incorporated in British Columbia focused on the exploration and development of uranium properties. The company's principal objective is to become a significant uranium producer through the continued exploration and development of its Madaouela Project in Niger.

Visit GoviEx's website at www.goviex.com

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