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## NEWS RELEASE

### HI HO SILVER TO COMMENCE AIRBORNE GEOPHYSICAL SURVEY AT TASCO PROPERTY, BC

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Fred Fisher, President/CEO of Hi Ho Silver Resources Inc. ("Hi Ho Silver Resources" or the "Company") is pleased to announce that the Company has been notified that an airborne survey will commence at Tasco within seven days. The 700 line kilometre combined EM and magnetic survey will cover the majority of the claim block. Data collection should be completed within two weeks of the start of the survey and final processing of the data and map production should be completed during January 2008.

The TASCO property is located 150 kilometres southwest of Williams Lake, B.C. In 1981 five core holes totalling 3,205 feet were completed, (Assessment Report # 10455) in a widespread gossan zone centered on an oval shaped stock of quartz feldspar porphyry, measuring 300 metres (E.W.) by 600 metres (N.S.). All holes returned values in Copper and Molybdenum. The best hole was hole 81-2 that intersected an impressive 947 feet grading 0.28% copper and 0.023% molybdenum. Molybdenum increased to the bottom of the hole with the last 109 feet grading an impressive 0.079% Mo.

Further work resulted in the discovery of additional mineralization at surface including an 800 metre long by 350 metre wide molybdenum - tungsten - gold in soil anomaly located 500 metres west of the gossan zone. A number of excellent drill targets have been identified on what appears to be a faulted annular porphyry copper - molybdenum ore shell.

The technical information contained in this news release has been reviewed by Paul Reynolds, P. Geo. who is a qualified person as defined in "*National Instrument 43-101, Standards of Disclosure for Mineral Properties.*"

Fred Fisher states "that while all groundwork exploration on TASCO Property will have to be conducted in the spring/ summer/ fall of 2008, this EM and magnetic survey will provide a crucial foundation upon which we will formulate our 2008 program. There has been a great deal of exploration conducted in the area this summer by other companies with much of the data still to be released. This regional exploration can only help to benefit Hi Ho Silver's 2008 program."

#### For more Information contact:

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Signed,  
HI HO SILVER RESOURCES INC.

*"Fred Fisher"*

Fred Fisher,  
President & C.E.O.

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