

Golden Cross Resources Inc.

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June 4, 2008

NEWS RELEASE

GOLDEN CROSS FINAL PROSPECTUS RECEIPTED

Golden Cross Resources Inc. (“Golden Cross” or the “Company”) announces that a receipt has been issued for the Company’s final prospectus dated May 30, 2008 and the Company is now a reporting issuer in B.C., Alberta and Ontario. The prospectus was filed to qualify the distribution in British Columbia, Alberta and Ontario of a total of 1,594,002 common shares issuable by the Company to the holders of 1,594,002 previously issued series A special warrants of the Company. The Company is applying for a listing of its common shares on the Canadian Trading and Quotation System Inc. (“CNQ”) stock exchange and the CNQ has granted the Company conditional approval for listing subject to the issuance of a receipt for a final prospectus and completion of distribution, updated personal information forms for all related persons of the Company and the completion of any outstanding CNQ application documentation as required by CNQ’s Policies.

About Golden Cross Resources Inc.

Golden Cross holds a 100% undivided interest in the Holy Cross Property, which consists of a single modified grid mineral exploration claim located in the Omineca Mining Division of north central British Columbia. The Company’s business objective is to conduct data compilation, Landsat interpretation, prospecting, geochemical sampling, line cutting and a geophysical induced polarization survey to further evaluate the potential of the Holy Cross property as a host for low sulphidation epithermal gold-silver mineralization.

For more information, contact Tom Kennedy at Tel. (604) 682-2928 and e-mail tomkennedy@shaw.ca.

On Behalf of the Board of Directors,

Golden Cross Resources Inc.

Per:

“Geoffrey Goodall”

President and Director

Canadian Trading and Quotation Systems Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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